

# Using CORE (v2) in an introductory economics course

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[BAL2300](#) is a mandatory course in economics, 10 ECTS credits, at the [bachelor program in public administration](#) at OsloMet. It covers both macro- and microeconomics, with around 1/3 - 1/4 of the total weight given to macroeconomics. The course is taught in Norwegian.

Using [CORE](#) as a teaching resource (the primary curriculum) has been a positive experience. However, as of 2024, CORE consists of two textbooks (micro and macro) and the total is too comprehensive for a 10 ECTS introductory course. Moreover, it is desirable to supplement the curriculum with some topics particularly relevant for the Norwegian economy.

Here, I present the selection I made for the term of Fall 2024. The course material is mostly locked down inside the Canvas LMS, but I thought it might be useful to have this overview available publicly on the web as a resource for others using CORE to teach.

## The Economy 2.0: Microeconomics

- **Chapter 1, long run growth:** Only as supplementary reading
- **Chapter 2, technology:** Only as supplementary reading
- **Chapter 3, consumer theory:** Included
- **Chapter 4, strategic interaction:** Included, except 4.10 - 4.13 which is supplementary reading
- **Chapter 5, institutions:** Not included
- **Chapter 6, the firm:** Included, except 6.5 and 6.8-6.11 and 6.13-6.14 which is not included
- **Chapter 7, production theory and market power:** Included
- **Chapter 8, competitive markets:** Included
- **Chapter 9, intertemporal substitution, credit:** Included, except 9.9-9.13 which is not included. I taught Chapter 9 as part of the macroeconomics lectures of the course
- **Chapter 10, market failure:** Included, except 10.8 - 10.10 which is not included

## The Economy 2.0: Macroeconomics

- **Chapter 1, supply side macro:** Included, except 1.6-1.8 which is not included

- **Chapter 2, supply side policy:** Only 2.2, 2.5 and 2.10 is included. The rest is supplementary reading
- **Chapter 3, aggregate demand:** Included. Models in 3.6-3.8 are not included, but the text should be read
- **Chapter 4, inflation and unemployment:** Included. Models in 4.4-4.9 are not included, but the text should be read
- **Chapter 5, fiscal and monetary policy:** Included, except 5.15. Details of model shifts are not necessary, but the text should be read
- **Chapter 6-10:** Not published at the time of teaching. When they are, I'll probably include a few subchapters of the finance chapter.

## Supplementary macroeconomics textbook

Chapters from Riis, Moen and Steigum, [innføring i samfunnsøkonomi](#): (in Norwegian)

- **Chapter 11: Introduction to macroeconomics:** Included.
- **Chapter 12: National accounts, measurement:** Included
- **Chapter 15: Labor market:** Only 15.1 is included.

## On the Norwegian labor market and the "Scandinavian model":

[NOU 2021:2 Kompetanse, aktivitet og inntektssikring: Tiltak for økt sysselsetting \(Sysselsettingsutvalget\)](#)

- Chapter 3

## The National budget:

[Nasjonalbudsjettet 2025](#) (this is published around the middle of the fall semester)

- Chapters 2, 3 (except 3.5) and 4.1.